

Building Biodiversity into Your Business Strategy

The importance of nature for your business

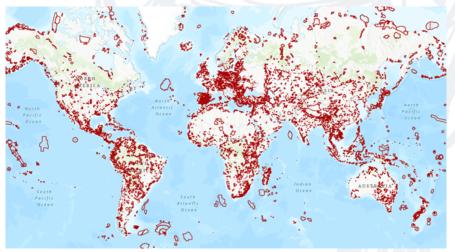
Over half the global gross domestic product is at risk due to the loss of <u>nature</u>. This is a significant threat to business and all of society, resulting in supply chain disruptions and the destabilization of natural processes accelerated by climate change. Understanding the connection business has to nature and biodiversity can help mitigate risks and bring significant opportunities. Further, companies play important roles in reducing and avoiding nature loss as well as helping regenerate and restore biodiversity. Developing clear science-based targets for nature and climate, with a focus on effective implementation, is a smart business strategy.

Companies can start by:

- Exploring and assessing value chain geographic connections to biodiversity, including dependencies and impacts
- Defining science-based targets for nature and strategies that avoid, reduce, restore, regenerate, and transform
- · Activating internal and external programs and partnerships to protect and support a nature-positive future



Pure Strategies supports the <u>UN Convention on Biological Diversity's</u> <u>Global Framework</u> for protecting biodiversity.



The map illustrates key biodiversity areas and is one aspect to consider for business strategies. [from https://www.keybiodiversityareas.org/kba-data].



"Pure Strategies helped shape our biodiversity goals and programs. Their team provided thoughtful assessments and guidance. We are excited to continue our partnership and to be working on meaningful projects to support a nature-positive future."

Becky Martin

Manager, Environmental Sustainability, Toyota Motor North America, Inc.



Core strategies that support the protection of nature while conducting business include:

AVOID impacts before they happen
REDUCE impacts that can't be avoided
RESTORE & REGENERATE impacted areas
from business and beyond

TRANSFORM through system-wide change and partnerships

For more information, go to: sciencebasedtargetsnetwork.org

Businesses are taking action to enhance and protect biodiversity.

Businesses are starting to make progress in developing biodiversity-specific strategies or working with supply chains, customers, and communities to enhance the sustainability of their practices.



EXPLORING MATERIALS IN THE SUPPLY CHAIN



DEFINING TARGETS FOR NATURE



ACTIVATING PROGRAMS

Companies are identifying their impacts and dependencies on the biological sources of products, services, and mechanisms for their business.

L'Oreal, for example, traces its materials to the biodiversity source of nearly 350 plant species. Other companies are ensuring their supply chain is free of deforestation impacts.

Companies are establishing targets and making commitments to ensure supply chains are sustainable and that important biodiversity areas are retained or restored.

Luxury goods company **Kering** plans to restore one million hectares of habitat in its supply chain and protect an additional one million hectares by 2025. **Walmart** has made a similar

commitment.

their commitment to protect portions of the Amazon by 2030 by monitoring deforestation in real time and expanding protection boundaries.

Natura & Co are activating

Over 1,000 businesses have

made public commitments

for the protection of

nature, changing their

business and engaging in

public policy to protect

healthy ecosystems.



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PURE STRATEGIES HAS HELPED OUR CLIENTS TO EXPLORE, DEFINE, AND ACTIVATE NATURE STRATEGIES SUCH AS:

- Assessing the value chain to understand biodiversity impacts, dependencies, and opportunities.
- Generating nature targets and actions that are informed by the best available science, data, and practice.
- Customizing strategies to support goals for business and biodiversity.
- Developing engagement opportunities with partners to build and implement biodiversity projects.

